

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE:
MADOUX, DAVID CHARLES
MADOUX, KIM

§ CASE NO. 05-60137

§

§

§

§ CHAPTER 7

§

DEBTOR(S)

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION,
AND REPORT OF PROPOSED DISTRIBUTION**

JASON R. SEARCY, TRUSTEE of the estate of the above-named Debtor(s), certifies under penalty of perjury, to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: 06-02-05

/s/ Jason R. Searcy

JASON R. SEARCY, TRUSTEE

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

United States Trustee

Date

By: _____

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE:
MADOUX, DAVID CHARLES
MADOUX, KIM

§ CASE NO. 05-60137
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DEBTOR(S)

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commission and expenses set forth in Schedule A and states: that they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not ben reimbursed or indemnified.

2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. §521 (1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554 (c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

6. The Trustee requests approval of this final Report.

7. The Trustee has not examined each and every claim filed and noted his approval of claims filed, or he has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all monies have been made in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 06-02-05

/s/Jason R. Searcy
JASON R. SEARCY, TRUSTEE

SCHEDULE A-1

FINAL ACCOUNT AS OF:

A.	RECEIPTS	\$1,465.36
B.	DISBURSEMENTS	
	Secured Creditors	0.00
	Administrative Expenses	830.92
(3)	Priority Creditors	0.00
	Other	0.00
	TOTAL DISBURSEMENTS	<u>\$830.92</u>
C.	BALANCE ON HAND	\$634.44

Form 1

Individual Estate Property Record and Report

Asset Cases

Page:

Case Number 05-60137 PARK
Case Name: MADOUX, DAVID CHARLES
MADOUX, KIM
Period Ending: 06/02/05

Trustee: (631670) JASON R. SEARCY
Filed (f) or Converted (c): 01/20/05 (f)
§341(a) Meeting Date: 02/18/05
Claims Bar Date: 06/06/05

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	38 1/2 acres, 10672 CR 494, Tyler, TX 75706	250,000.00	0.00	0.00	FA
2	Southside Bank checking	100.00	0.00	DA	0.00
3	HOUSEHOLD GOODS AND FURNISHINGS	1,000.00	0.00	0.00	FA
4	WEARING APPAREL AND JEWELRY	275.00	0.00	0.00	FA
5	FIREARMS AND HOBBY EQUIPMENT	100.00	0.00	0.00	FA
6	401K	30,000.00	0.00	0.00	FA
7	Stock in Franklin Templeton	500.00	0.00	DA	0.00
8	Wal Mart Stock	64.00	0.00	DA	0.00
9	1992 Camry	1,000.00	0.00	0.00	FA
10	2 Horses	1,000.00	0.00	0.00	FA
11	9 Horses	3,600.00	634.08	1,465.00	FA
Int	INTEREST (u)	Unknown	N/A	0.36	Unknown
12	Assets Totals (Excluding unknown values)	\$287,639.00	\$634.08	\$1,465.36	\$0.00

Form 1

Page: 2

Individual Estate Property Record and Report Asset Cases

Case Number: 05-60137 PARK

Trustee: (631670)

JASON R. SEARCY

Case Name: MADOUX, DAVID CHARLES
MADOUX, KIM

Filed (f) or Converted (c): 01/20/05 (f)

§341(a) Meeting Date: 02/18/05

Period Ending: 06/02/05

Claims Bar Date: 06/06/05

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): June 30, 2005

Current Projected Date Of Final Report (TFR): June 30, 2005

Form 2

Page:

Cash Receipts And Disbursements Record

Case Number: 05-60137 PARK
Case Name: MADOUX, DAVID CHARLES
MADOUX, KIM
Taxpayer ID #: 13-7451716
Period Ending: 06/02/05

Trustee: JASON R. SEARCY (631670)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****31-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/31/05		Longview Livestock Commission, Inc.	Sale of horses		634.08		634.08
	{11}		1,465.00	1129-000			634.08
			-830.92	2500-000			634.08
04/29/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3500%	1270-000	0.16		634.24
05/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3500%	1270-000	0.19		634.43
06/02/05	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.3500%	1270-000	0.01		634.44
06/02/05		To Account #*****3166	Transfer of estate funds	9999-000		634.44	0.00

ACCOUNT TOTALS

Less: Bank Transfers

Subtotal

Less: Payments to Debtors

NET Receipts / Disbursements

634.44

0.00

634.44

634.44

\$0.00

\$634.44

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 05-60137 PARK
Case Name: MADOUX, DAVID CHARLES
MADOUX, KIM
Taxpayer ID #: 13-7451716
Period Ending: 06/02/05

Trustee: JASON R. SEARCY (631670)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****31-66 - Checking Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/02/05		From Account #*****3165	Transfer of estate funds	9999-000	634.44		634.44

ACCOUNT TOTALS	634.44	0.00	\$634.44
Less: Bank Transfers	634.44	0.00	
Subtotal			
Less: Payments to Debtors			
NET Receipts / Disbursements	\$0.00		

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-****31-65	634.44	0.00	
Checking # ***-****31-66	0.00	0.00	
	\$634.44	\$0.00	\$634.44

EOD
05/12/2005

ORDER GRANTING APPLICATION FOR COMPENSATION OF BILL WATSON AUCTION SERVICE

BE IT FURTHER ORDERED that Bill Watson Auction Service be allowed its compensation in the sum of \$146.50 for auctioneering services rendered; and the sum of \$0.00 for

out-of-pocket expenses incurred and that the same shall be paid from available estate funds upon the execution hereof.

Signed on 5/12/2005

A handwritten signature in blue ink, appearing to read "Bill Parker", is written over a light blue rectangular background.

**THE HONORABLE BILL PARKER
CHIEF UNITED STATES BANKRUPTCY JUDGE**

**PREPARED IN THE LAW OFFICE OF:
JASON R. SEARCY, P.C.
P.O. BOX 3929
LONGVIEW, TEXAS 75606
(903) 757-3399
FAX (903) 757-9559**

EOD

05/23/2005

**IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE:	§	
	§	
DAVID CHARLES MADOUX AND WIFE,	§	CASE NO. 05-60137
KIM MADOUX	§	
	§	
DEBTORS.	§	CHAPTER 7

**ORDER GRANTING APPLICATION OF COUNSEL FOR TRUSTEE,
JASON R. SEARCY, P.C., FOR COMPENSATION OF ATTORNEYS FEES
AND REIMBURSEMENT OF EXPENSES**

On April 19, 2005, the Application of Counsel for Trustee for Allowance of Compensation of Attorneys Fees and Reimbursement of Expenses ("Application") was filed by the law firm of Jason R. Searcy, P.C. ("Applicant") in the above-referenced case. The Court finds that the Application was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20) day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Application to file a written response within twenty days or the Application would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Application has been timely filed by any party. Due to failure of any party to file a timely written response, and the Court's review of the Application as to whether services were reasonable and necessary, the allegations contained in the Motion stand unopposed and, therefore, the Court finds that good cause exists for the entry of the following order:

IT IS THEREFORE ORDERED that the Application of Counsel for Trustee for Compensation of Attorneys Fees and Reimbursement of Expenses filed by the law firm of Jason R. Searcy, P.C. is hereby GRANTED; and

BE IT FURTHER ORDERED that the law firm of Jason R. Searcy, P.C. be allowed its compensation in the sum of **\$312.50** for legal services rendered; and the sum of **\$49.32** for out-of-pocket expenses incurred and that the same shall be paid from available estate funds upon the execution hereof.

Signed on 5/21/2005

A handwritten signature in blue ink, appearing to read "Bill Parker", is written over a horizontal line.

THE HONORABLE BILL PARKER
CHIEF UNITED STATES BANKRUPTCY JUDGE

Prepared in the law offices of:
JASON R. SEARCY, P.C.
P. O. Box 3929
Longview, TX 75606
903/757-3399
903/757-9559 FAX

SCHEDULE B
APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/22/95)

Total Receipts	<u>\$1,465.36</u>	25% of First \$5,000	\$ <u>366.34</u>
Less	<u>(5,000.00)</u>		
Balance	<u>0.00</u>	10% of next \$45,000	\$ <u>0.00</u>
Less	<u>(45,000.00)</u>		
Balance	<u>0.00</u>	5% of next \$950,000	\$ <u>0.00</u>
Less	<u>(950,000.00)</u>		
Balance	<u>0.00</u>	3% of Remaining Balance	\$ <u>0.00</u>

TOTAL COMMISSIONS \$ 366.34

UNREIMBURSED EXPENSES

Recording Fees	\$ <u>0.00</u>
Premium on Trustee's Bond	\$ <u>0.00</u>
Necessary Travel	\$ <u>0.00</u>
Paraprofessional	\$ <u>0.00</u>
Clerical and Stenographic	\$ <u>0.00</u>
Photocopy	\$ <u>0.00</u>
Supplies/Stationery	\$ <u>0.00</u>
Delivery Costs (actual)	\$ <u>0.00</u>
Distribution Expenses	\$ <u>0.00</u>
Long Distance Telephone Charges	\$ <u>0.00</u>
Parking and Toll	\$ <u>0.00</u>
Other Expenses - Intranet	\$ <u>0.00</u>
TOTAL UNREIMBURSED EXPENSES	\$ <u>0.00</u>

Records:

Trustee did not take possession of business or personal records of the debtor.

Notice given debtor on _____ to pick up business or personal records in hands of Trustee.

 X

SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1 11 U.S.C. Sec. 507(a) (1) <u>Court Costs and Fees</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$
2 11 U.S.C. Sec. 503(b) (1) (A) <u>Preservation of Estate</u>				
A. Transportation	500.00	500.00	500.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates share FICA	0.00	0.00	0.00	0.00
E. Insurance	4.42	4.42	4.42	0.00
F. Upkeep	207.00	207.00	207.00	0.00
G. Other (itemize)	119.50	119.50	119.50	0.00
Federal Inspection & Livestock Commission Fee				
3 11 U.S.C. Sec. 503(b) (2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	
4 11 U.S.C. Sec. 503(b) (2) <u>Compensation and Reimbursement</u>				
A. Compensation of Trustee	366.34	366.34	0.00	366.34
B. Expenses of Trustee	0.00	0.00	0.00	0.00
C. Compensation of Attorney to Trustee	312.50	312.50	0.00	312.50
D. Expenses of Attorney to Trustee	49.32	49.32	0.00	49.32
E. Compensation of Auctioneer	146.50	146.50	0.00	146.50
5 Court Special Charges (Excess Notices)	0.00	0.00	0.00	
6. U.S Trustee fees	0.00	0.00	0.00	
7 Other (itemize)	0.00	0.00	0.00	
Totals	<u>\$ 1,705.58</u>	<u>\$ 1,705.58</u>	<u>\$ 830.92</u>	<u>\$ 874.66</u>

SCHEDULE D

SECURED CLAIMS

Claim No.	<u>Amount Claimed</u>	<u>Amount Not Determined</u>	<u>Amount Allowed</u>	<u>Previously Paid</u>	<u>Due</u>
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

IDENTIFICATION OF SECURED PARTIES AFFECTED

<u>Claim No.</u>	<u>Name of Creditor</u>	<u>Claim No.</u>	<u>Name of Creditor</u>
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SCHEDULE E

**PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY**

	(1) Amount Claimed	(2) Amount Allowed	(3) Amount Paid	(4) Due
1 For Credit extended Sec. 364(e)(1)	\$0.00	\$0.00	\$0.00	\$0.00
2 Claims for failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3 "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5 Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7 Taxes Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Depository Institutions Sec. 507(a)(8)	0.00	0.00	0.00	0.00
9. Other: No Basis	0.00	0.00	0.00	0.00
Totals:	0.00	0.00	0.00	0.00

PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
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FILED UNSECURED CLAIMS TOTAL: \$ 0.00

SUBORDINATED UNSECURED CLAIMS: \$ 0.00

Claims Register**Case: 05-60137****MADOUX, DAVID CHARLES**

Claims Bar Date: 06/06/05

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 06/02/05		\$366.34 \$366.34		
100	Bill Watson Auction Service P.O. Box 713 Kilgore, TX 75662 <3610-00 Auctioneer for Trustee Fees (including buyers premiums)>, 200	Admin Ch. 7 04/19/05	Order dated 5-12-2005	\$146.50 \$146.50	\$0.00	\$146.50
101	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 <3110-00 Attorney for Trustee Fees (Trustee Firm)>, 200	Admin Ch. 7 04/19/05	Order dated 5-23-05	\$312.50 \$312.50	\$0.00	\$312.50
102	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 <3120-00 Attorney for Trustee Expenses (Trustee Firm)>, 200	Admin Ch. 7 04/19/05	Order dated 5-23-05	\$49.32 \$49.32	\$0.00	\$49.32
Case Total:					\$0.00	\$874.66

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE:)	CASE NO. 05-60137
MADOUX, DAVID CHARLES)	
MADOUX, KIM)	
)	
)	CHAPTER 7
DEBTOR(S))	

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

	BALANCE ON HAND		\$ 634.44
2.	ADMINISTRATIVE EXPENSES	\$ 634.44	
	TO BE PAID		
3.	SECURED CLAIMS TO BE PAID	0.00	
4.	PRIORITY CLAIMS TO BE PAID	0.00	
5.	UNSECURED CLAIMS TO BE PAID	0.00	
6.	OTHER DISTRIBUTIONS TO BE PAID	0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)	\$ 634.44	
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		- 0 -

(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 06-02-05

/s/Jason R. Searcy
JASON R. SEARCY, TRUSTEE

Claims Proposed Distribution**Case: 05-60137 MADOUX, DAVID CHARLES**

Case Balance: \$634.44

Total Proposed Payment: \$634.44

Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	JASON R. SEARCY	Admin Ch. 7	366.34	366.34	0.00	366.34		368.70
	<2100-00 Trustee Compensation>							
100	Bill Watson Auction Service	Admin Ch. 7	146.50	146.50	0.00	146.50	106.26	262.44
	<3610-00 Auctioneer for Trustee Fees (including buyers premiums)>							
	Claim Memo: Order dated 5-12-2005							
101	JASON R. SEARCY, P.C.	Admin Ch. 7	312.50	312.50	0.00	312.50	226.67	35.77
	<3110-00 Attorney for Trustee Fees (Trustee Firm)>							
	Claim Memo: Order dated 5-23-05							
102	JASON R. SEARCY, P.C.	Admin Ch. 7	49.32	49.32	0.00	49.32	35.77	0.00
	<3120-00 Attorney for Trustee Expenses (Trustee Firm)>							
	Claim Memo: Order dated 5-23-05							
Total for Case 05-60137			\$874.66	\$874.66	\$0.00	\$874.66	\$634.44	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims	\$874.66	\$874.66	\$0.00		72.535614%